

SANBUMI HOLDINGS BERHAD (8386-P)**Quarterly Report for the 2nd financial quarter ended 30 June 2005****UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**

for the quarter ended 30 June 2005

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 30.06.05 RM'000	Comparative Quarter Ended 30.06.04 RM'000	6 months Ended 30.06.05 RM'000	6 months Ended 30.06.04 RM'000
Revenue	33,371	65,136	67,325	155,942
Operating Expenses	(33,603)	(63,760)	(68,824)	(152,044)
Other Operating Income	549	256	876	580
Profit/(Loss) from Operations	317	1,632	(623)	4,478
Finance Costs	(21)	(36)	(43)	(102)
Share of profit/(loss) of associates	-	-	-	-
Profit/(Loss) before Taxation	296	1,596	(666)	4,376
Taxation	(96)	(420)	(58)	(1,249)
Profit/(Loss) after Taxation	200	1,176	(724)	3,127
Minority interests	47	77	90	189
Net Profit/(Loss) for the period attributable to shareholders	247	1,253	(634)	3,316
Earnings/(Loss) per Share (sen):-				
i) Basic	0.13	0.66	(0.34)	1.75
ii) Diluted	-	-	-	-

**The Condensed Consolidated Income Statement should be read in conjunction with the
Annual Financial Report for the year ended 31 December 2004**

SANBUMI HOLDINGS BERHAD (8386-P)**Quarterly Report for the 2nd financial quarter ended 30 June 2005****UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET**

as at 30 June 2005

	AS AT END OF CURRENT QUARTER <u>30.06.05</u> RM'000	AS AT PRECEDING FINANCIAL YEAR <u>31.12.04</u> RM'000
Non-Current Assets:		
Property, Plant and Equipment	56,045	58,266
Other Investment	150	150
Current Assets		
Inventories	19,041	17,844
Trade & Other Receivables	97,122	100,254
Deposits, cash and bank balances	16,293	15,436
	132,456	133,534
Current Liabilities		
Trade & Other Payables	8,390	7,827
Taxation	2,479	4,194
Short term borrowings	1,000	2,426
	11,869	14,447
Net Current Assets	120,587	119,087
	176,782	177,503
Financed by:		
Share Capital	189,238	189,238
Retained Profits	63,515	64,149
Revaluation and Other Reserves	31,088	31,088
Merger Deficit	(109,629)	(109,629)
Shareholders' Equity	174,212	174,846
Minority Interests	389	480
Long Term Liabilities		
Deferred creditors	4	-
Deferred taxation	2,177	2,177
	2,181	2,177
	176,782	177,503
Net Tangible Asset Per Share (RM) (Based on 189,238,348 ordinary shares)	0.92	0.92

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004

SANBUMI HOLDINGS BERHAD (8386-P)**Quarterly Report for the 2nd financial quarter ended 30 June 2005****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**
for the period ended 30 June 2005

	<u>Share capital</u>	<u>Non- distributable</u>	<u>Distributable</u>	<u>Total</u>	
	Ordinary shares of RM1 each RM'000	Merger Deficit RM'000	Revaluation and other reserves RM'000	Retained profits RM'000	Shareholders equity RM'000
<u>Cumulative Current Period</u>					
At 1.1.2005	189,238	(109,629)	31,088	64,149	174,846
Movements during the period:					
Net Loss for the period	-	-	-	(634)	(634)
At 30.06.2005	189,238	(109,629)	31,088	63,515	174,212
<u>Cumulative Preceding Period</u>					
At 1.1.2004	189,238	(109,629)	31,293	61,866	172,768
Movements during the period:					
Set-off against goodwill	-	-	(205)	-	(205)
Net Profit for the period	-	-	-	3,316	3,316
At 30.06.2004	189,238	(109,629)	31,088	65,182	175,879

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004

SANBUMI HOLDINGS BERHAD (8386-P)**Quarterly Report for the 2nd financial quarter ended 30 June 2005****UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

for the period ended 30 June 2005

	Cumulative Period To Date	
	30.06.05	30.06.04
	RM'000	RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Net profit/(loss) before taxation	(666)	4,376
Adjustments for:		
Non-cash items	2,838	2,952
Non-operating in nature items	(215)	58
Operating profit before working capital changes	1,957	7,386
(Increase)/Decrease in current assets	1,935	(2,837)
Increase/(Decrease) in current liabilities	563	2,253
Cash from/(for) operations	4,455	6,802
Taxation paid	(1,832)	(3,087)
Interest paid	0	0
Interest received	250	44
Net cash flows from/(for) operating activities	2,873	3,759
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Equity investments	0	(900)
Property, plant and equipment	(129)	508
Net cash flows from/(for) investing activities	(129)	(392)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Issuance of shares	0	0
Bank borrowings	(1,426)	(3,316)
Interest received	0	0
Interest paid	(35)	(102)
Net cash flows from/(for) financing activities	(1,461)	(3,418)
Net increase/(decrease) in cash & cash equivalents	1,283	(51)
Cash & cash equivalents at beginning of period	15,010	19,623
Cash & cash equivalents at end of period	16,293	19,572
For the purpose of cash flow statements, cash & cash equivalents at end of period comprise:		
	RM'000	RM'000
Deposits, cash and bank balances	16,293	19,572
Bank overdrafts	0	0
	16,293	19,572

**The Condensed Consolidated Cash Flow Statement should be read in conjunction with
the Annual Financial Report for the year ended 31 December 2004**